

**KIFS FINANCIAL SERVICES LIMITED**

Regd. Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge - 380006

**Part I** (Rs. In Lakhs)

Statement of Audited Financial Results for the Year as well as Quarter Ended ended 31/03/2015						
No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Previous year's 3 months ended 31/03/2014	Year ended 31/03/2015	Previous Year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income From Operations</b>					
	(a) Net sales/income from operations (Net of Excise duty)	112.89	87.78	260.45	380.78	474.48
	<b>Total income from operations (net)</b>	112.89	87.78	260.45	380.78	474.48
<b>2</b>	<b>Expenses</b>					
	(a) Employee benefit expenses	5.30	6.43	4.31	22.11	19.38
	(b) Depreciation and amortisation expenses	0.09	0.04	0.03	0.22	0.17
	(c) Legal & Professional Fees	0.32	0.09	0.21	1.47	1.43
	(d) Legal & Stamping Charges	0.00	0.00	0.00	0.00	0.00
	(e) Listing Fees	0.00	0.00	0.00	1.12	1.53
	(f) Preliminary Expenses Written off	1.70	0.00	0.00	1.70	1.70
	(g) Printing & Stationery Expenses	0.00	0.05	0.00	0.00	1.22
	(h) Travelling Expenses	0.00	2.98	0.00	4.63	0.00
	(i) Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.97	1.82	3.02	5.78	4.67
	<b>Total Expenses</b>	8.38	11.41	7.57	37.03	30.10
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	104.51	76.37	252.88	343.75	444.38
<b>4</b>	<b>Other Income</b>	0.00	0.74	0.58	0.01	2.57
<b>5</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3+4)</b>	104.51	77.11	253.46	343.76	446.95
<b>6</b>	Finance Costs	31.93	16.62	205.13	63.36	209.24
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	72.58	60.49	48.33	280.40	237.71
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	72.58	60.49	48.33	280.40	237.71
<b>10</b>	Tax Expenses	0.00	0.00	0.00	92.12	77.39
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	72.58	60.49	48.33	188.28	160.32
<b>12</b>	Paid-up Equity Share Capital (F.V. Rs. 10/-)	1081.80	1081.80	1081.8	1081.80	1081.80
<b>13</b>	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	1052.34	929.36
<b>14</b>	<b>Basic and Diluted Earnings Per share (Rs. 10/- each) (not annualised) before and after extraordinary items</b>	0.67	0.56	0.45	1.74	1.48

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board in its meeting held on 28/05/2015.
- The Provision for taxation is made at the end of the year.
- The Company has only one business segment of finance hence declaration of segmentwise results is not applicable.
- Directors have recommended the final dividend of Rs. 0.50/- Per Share (5%) subject to approval of shareholders at the ensuing Annual General Meeting
- Figures of the last Quarter are the Balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current Financial Year
- Figures for previous year period have been regrouped / rearranged wherever necessary.
- The Board has considered the alteration of Memorandum of Association by way of insertion of new sub clause to the existing Clause - IIIA which is pertaining to Investment Advisor related activities

8 Pursuant to the enactment of the Companies Act, 2013, the Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated/ amortised over the revised/ remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April, 2014 have been adjusted net of tax, in the profit and loss account.

<b>Part II</b>						
<b>No.</b>	<b>Particulars</b>	<b>3 months ended 31/03/2015</b>	<b>Preceding 3 months ended 31/12/2014</b>	<b>Previous year's 3 months ended 31/03/2014</b>	<b>Year ended 31/03/2015</b>	<b>Previous Year ended 31/03/2014</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b>1</b>	<b>Public Share Holding</b>					
	Number of Shares	2768000	2768000	2768000	2768000	2768000
	Percentage of Share Holding	25.59	25.59	25.59	25.59	25.59
<b>2</b>	<b>Promoters and Promoter Group Share Holding (A) Pledged / Encumbered</b>					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share ( as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share ( as a % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
	<b>(B) Non Encumbered</b>					
	- Number of Shares	8050000	8050000	8050000	8050000	8050000
	- Percentage of Share ( as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Share ( as a % of the total share Capital of the Company)	74.41	74.41	74.41	74.41	74.41
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the Quarter					
	Received during the Quarter	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	Disposed of during the Quarter					
	Remaining unresolved at the end of the Quarter					
<b>FOR KIFS FINANCIAL SERVICES LTD</b>						
<b>Date:28.05.2015</b>						
<b>Place: Ahmedabad</b>						
					<b>Sd/- DEVANG M. SHAH DIRECTOR DIN: 01788760</b>	