



KIFS FINANCIAL SERVICES LIMITED

Registered Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge, Ahmedabad – 380006, Gujarat, India.
CIN: L67990GJ1995PLC025234, Ph. No.: +91 79 30000320, 321, Fax: +91 79 26403717, Email: cs@kifs.co.in, Website: www.kifsfinance.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

(Rs. in lacs except per share data)

Sr. no.	Particulars	Quarter ended		Year ended	
		30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1	Revenue from operations	162.91	306.69	212.78	848.25
2	Other income	-	0.55	-	0.55
3	Total revenue (1+2)	162.91	307.24	212.78	848.80
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	7.30	9.12	9.23	32.99
	(e) Finance costs	47.67	91.93	12.47	280.74
	(f) Depreciation and amortisation expense	2.54	3.74	3.74	14.97
	(g) Other expenses				
	(i) Legal & professional fees	9.11	0.38	3.24	8.64
	(ii) Annual subscription	0.95	-	1.49	2.47
	(iii) Listing fee	2.50	-	2.29	2.29
	(iv) Preliminary expenses written off	-	0.42	0.43	1.70
	(v) Bad debts expenses	-	-	-	-
	(vi) Travelling expenses	0.72	-	1.34	-
	(vii) Excise duty (refer note 5)	-	-	-	-
	(viii) Other expenses	1.16	0.49	2.22	11.03
	Total other expenses	14.44	1.29	11.01	26.13
	Total expenses	71.95	106.08	36.45	354.83
5	Profit before exceptional and extraordinary items and tax (3-4)	90.96	201.16	176.33	493.97
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	90.96	201.16	176.33	493.97
8	Extraordinary items	-	-	-	-
9	Profit before tax (7-8)	90.96	201.16	176.33	493.97
10	Tax expenses				
	(i) Current tax	30.07	65.65	58.09	161.00
	(ii) Deferred tax	(0.31)	(0.59)	(0.59)	(2.36)
	Total tax expenses	29.76	65.06	57.50	158.64
11	Net profit / (loss) for the period from continuing operations (9-10)	61.20	136.10	118.83	335.33
12	Profit / (loss) from discontinuing operations before tax	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-
14	Net profit / (loss) from discontinuing operations after tax (12-13)	-	-	-	-
15	Net profit / (loss) for the period (11+14)	61.20	136.10	118.83	335.33
16	Earnings per share (before and after extra ordinary items) of Rs. 10/- per share (not annualized)				
	Basic	0.57	1.26	1.10	3.10
	Diluted	0.57	1.26	1.10	3.10

Notes

- The company is engaged in a single segment of finance and therefore there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above unaudited financial results have been reviewed and recommended by the audit committee and approved and taken on record by the board of directors in their meetings held on August 12, 2017.
- The figures of the quarter ended on March 31, 2017 are the balancing figures between audited figures in respect of full financial year concerned and the published year to date figures upto third quarter of that financial year.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The company does not have any exceptional or extra-ordinary item to report for the above periods and the company being an NBFC, excise duty related provisions are not applicable to it.
- The managing director and chief financial officer certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
- The statutory auditors of the company have carried out limited review of the above financial results.

On behalf of board of directors,
For KIFS Financial Services Limited



Rajesh P. Khandwala
Rajesh P. Khandwala
(Managing director)
(DIN: 00477673)

Ahmedabad, August 12, 2017

KIFS Financial Services Limited

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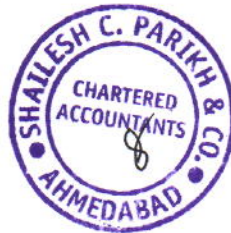
Limited Review Report

To,
The Board of Directors,
M/s. KIFS Financial Services Limited,
B-81, Pariseema Complex, C. G. Road, Ellisbridge,
Ahmedabad – 380006, Gujarat, India.


We have reviewed the accompanying statement of unaudited financial results of KIFS Financial Services Limited (“the company”) for the quarter ended on June 30, 2017, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company’s management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, “*review of interim financial information performed by the independent auditor of the entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, M/s. Shailesh Parikh & Co.,
Chartered accountants
Firm registration no.: 109858W


Shailesh C. Parikh
(Proprietor)

Membership no.: 039254

Ahmedabad, August 12, 2017