

KIFS FINANCIAL SERVICES LIMITED
(Earlier Known as Khandwala Capital Services Limited)
Regd. Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge - 380006

Part I		(Rs. In Lakhs)				
Statement of Audited Financial Results for the Year as well as Quarter Ended 31/03/2014						
No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Previous year's 3 months ended 31/03/2013	Year to date figures for Current period ended 31/03/2014	Previous Year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net sales/income from operations (Net of Excise duty)	260.45	82.29	61.46	474.48	182.30
	Total income from operations (net)	260.45	82.29	61.46	474.48	182.30
2	Expenses					
	(a) Employee benefit expenses	4.31	5.49	3.72	19.38	12.38
	(b) Depreciation and amortisation expenses	0.03	0.03	0.02	0.17	0.07
	(c) Legal & Professional Fees	0.21	0.14	0.00	1.43	1.30
	(d) Legal & Stamping Charges	0.00	0.00	0.00	0.00	1.73
	(e) Listing Fees	0.00	0.34	0.00	1.53	1.49
	(f) Preliminary Expenses Written off	0.00	0.00	0.00	1.70	1.70
	(g) Printing & Stationery Expenses	0.00	0.00	0.00	1.22	0.00
	(h) Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.02	0.56	7.42	4.67	6.71
	Total Expenses	7.57	6.56	11.16	30.10	25.38
3	Profit/(Loss) from operations before other income, finance costs & exceptional item (1-2)	252.88	75.73	50.3	444.38	156.92
4	Other Income	0.58	4.53	0.58	2.57	2.44
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3+4)	253.46	80.26	50.88	446.95	159.36
6	Finance Costs	205.13	3.62	2.38	209.24	11.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	48.33	76.64	48.5	237.71	147.98
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7-8)	48.33	76.64	41.95	237.71	147.98
10	Tax Expenses	0.00	0.00	0.00	77.39	41.50
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	48.33	76.64	41.95	160.32	106.48
12	Paid-up Equity Share Capital (F.V. Rs. 10/-)	1081.80	1081.80	1081.8	1081.80	1081.80
13	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	992.66	832.34
14	Basic and Diluted Earnings Per share (Rs. 10/- each) (not annualised) before and after extraordinary items	0.45	0.71	0.39	1.48	1.57

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board in its meeting held on 27/05/2014.
- 2 The Provision for taxation is made at the end of the year.
- 3 The Company has only one business segment of finance hence declaration of segmentwise results is not applicable.
- 4 Directors have recommended the final dividend of Rs. 0.50/- Per Share (5%) subject to approval of shareholders at the ensuing Annual General Meeting
- 5 Figures of the last Quarter are the Balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current Financial Year
- 6 Figures for previous year period have been regrouped / rearranged wherever necessary.

Part II						
No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Previous year's 3 months ended 31/03/2013	Year to date figures for Current period ended 31/03/2014	Previous Year ended 31/03/2013
A	PARTICULARS OF SHARE HOLDING					
1	Public Share Holding					
	Number of Shares	2768000	2768000	2768000	2768000	2768000
	Percentage of Share Holding	25.59	25.59	25.59	25.59	25.59
2	Promoters and Promoter Group Share Holding					
	(A) Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
	(B) Non Encumbered					
	- Number of Shares	8050000	8050000	8050000	8050000	8050000
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Share (as a % of the total share Capital of the Company)	74.41	74.41	74.41	74.41	74.41
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter					
	Received during the Quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the Quarter					
	Remaining unresolved at the end of the Quarter					
FOR KIFS FINANCIAL SERVICES LTD						
Date:27.05.2014					Sd/-	
Place: Ahmedabad					DEVANG M. SHAH	
					DIRECTOR	

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(Rs. In Lakhs)

STATEMENTS OF ASSETS AND LIABILITIES		As at Current Yr. Ended (31/03/2014)	As at Previous Yr. Ended (31/03/2013)
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	1081.80	1081.80
	(b) Reserves and Surplus	929.38	832.34
	Sub total Shareholder's Funds	2011.18	1914.14
2	Non Current Liabilities		
	(a) Deferred tax liabilities (net)	0.06	0.06
	Sub total of non current liabilities	0.06	0.06
3	Current Liabilities		
	(a) Short term borrowings	222.85	0.00
	(b) Other current liabilities	35.14	11.85
	(c) Short term Provisions	117.99	93.01
	Sub total of current liabilities	375.98	104.86
	Total Equity and Liabilities	2387.22	2019.06
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	0.53	0.40
	(b) Long term loans and advances	1.16	23.85
	(c) Other Non Current Assets	5.11	6.80
	Sub total Non Current assets	6.80	31.05
2	Current Assets		
	(a) Cash and Cash equivalents	320.40	330.44
	(b) Short term loans and advances	2060.02	1657.57
	Sub total Current assets	2380.42	1988.01
	Total Assets	2387.22	2019.06
FOR KIFS FINANCIAL SERVICES LTD.			
Sd/-			
Date: 27.05.2014 Place: Ahmedabad		DEVANG M. SHAH DIRECTOR	