

KIFS FINANCIAL SERVICES LTD

Regd. Office: B-81, Pariseema Complex, C. G. Road, Ellisbridge, Ahmedabad - 380 006

Part I **(Rs. In Lakhs)**

Statement of Un-Audited Financial Results for the Quarter Ended 30/09/2013

No.	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Previous year's 3 months ended 30/09/2012	Year to date figures for Current period ended 30/09/2013	Year to date figures for Previsous Year Ended 30/09/2012	Previous Year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Net sales/income from operations (Net of Excise duty)	56.03	78.23	37.67	134.26	72.79	182.30
	Total income from operations (net)	56.03	78.23	37.67	134.26	72.79	182.30
2	Expenses						
	(a) Employee benefit expenses	4.90	4.68	2.94	9.58	5.54	12.38
	(b) Depreciation and amortisation expenses	0.02	0.03	0.02	0.05	0.04	0.07
	(c) Legal & Professional Fees	1.08	0.00	0.00	1.08	0.00	1.30
	(d) Legal & Stamping Charges	0.00	0.00	0.00	0.00	0.00	1.73
	(e) Listing Fees	0.00	1.32	0.00	1.32	0.00	1.49
	(f) Prelimnery Expenses Written off	0.00	0.00	0.00	0.00	0.00	1.70
	(g)Printing & Stationery Charges	1.22	0.00	0.00	1.22	0.00	0.00
	(h) Other expenses(any item exceeding 10% of the total expenses relating to continuing operations tobe shown separately)	0.88	1.84	1.11	2.72	2.71	6.71
	Total Expenses	8.10	7.87	4.07	15.97	8.29	25.38
3	Profit/(Loss) from operations before other income, finance costs & exceptional item (1-2)	47.93	70.36	33.60	118.29	64.50	156.92
4	Other Income	1.23	0.15	1.68	1.38	1.72	2.44
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3+4)	49.16	70.51	35.28	119.67	66.22	159.36
6	Finance Costs	0.83	3.58	1.48	4.41	4.53	11.38
7	Profit/(Loss) from ordinary activites after finance costs but before exceptional items (5-6)	48.33	66.93	33.80	115.26	61.69	147.98
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activites before Tax (7-8)	48.33	66.93	33.80	115.26	61.69	147.98
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	41.50
11	Net Profit/(Loss) from ordinary activites after tax (9-10)	48.33	66.93	33.80	115.26	61.69	106.48
12	Paid-up Equity Share Capital (F.V. Rs. 10/-)	1081.80	1081.80	300.50	1081.80	300.50	1081.80
13	Reserve excluding Revaluation Reserves as per Balance sheet of previous accouting year	0.00	0.00	0.00	0.00	0.00	895.20
14	Basic and Diluted Earnings Per share (Rs. 10/- each) (not annualised) before and after extraordinary items	0.45	0.62	1.12	1.07	2.05	1.57

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board in its meeting held on 12/11/2013.
- The Provision for taxation will be made at the end of the year.
- The Company has only one business segment of finance hence declaration of segmentwise results is not applicable.
- The above results are subject to the Limited Review by the Statutory Auditors of the Compnay.
- Figures of this Quarter are the Balancing figures between the Unaudited Results upto Half year ended on 30/09/2013 and the First Quarter i.e.- 30/06/2013
- Figures for previous year period have been regrouped / rearranged wherever necessary.
- The Company has got the Approval of Delisting of its Equity Shares from Vadodara Stock Exchange Ltd. vide its letter dated 30th October, 2013. However, the Delisting Approval from Ahmedabad Stock Exchange is yet awaited.

Part II							
No.	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Previous year's 3 months ended 30/09/2012	Year to date figures for Current period ended 30/09/2013	Year to date figures for Previsous Year Ended 30/09/2012	Previous Year ended 31/03/2013
A	PARTICULARS OF SHARE HOLDING						
1	Public Share Holding						
	Number of Shares	2768000	2768000	755000	2768000	755000	2768000
	Percentage of Share Holding	25.59	25.59	25.12	25.59	25.12	25.59
2	Promoters and Promoter Group Share Holding						
	(A) Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Share (as a % of the total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Non Encumbered						
	- Number of Shares	8050000	8050000	2250000	8050000	2250000	8050000
	- Percentage of Share (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Share (as a % of the total share Capital of the Company)	74.41	74.41	74.88	74.41	74.88	74.41
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter						
	Received during the Quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the Quarter						
	Remaining unresolved at the end of the Quarter						
FOR KIFS FINANCIAL SERVICES LTD							
Date: 12/11/2013		Sd/-					
Place: Ahmedabad		Rajesh P. Khandwala					
		Chairman-cum-Managing Director					

KIFS FINANCIAL SERVICES LTD			
Regd. Office: B-81 Pariseema Complex, C G Road, Ellisbridge, Ahmedabad			
(Rs. In Lakhs)			
STATEMENTS OF ASSETS AND LIABILITIES		As at (Current Half Year ended) (30/09/2013)	As at (Previous year ended) (31/03/2013)
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	1081.80	1081.80
	(b) Reserves and Surplus	945.08	895.20
	Sub total Shareholder's Funds	2026.88	1977.00
4	Non Current Liabilities		
	(a) Deffered tax liabilities (net)	0.06	0.06
	Sub total of non current liabilities	0.06	0.06
5	Current Liabilities		
	(a) Short term borrowings	2689.13	0.00
	(c) Other current liabilities	14.18	11.85
	(d) Short term Provisions	30.15	30.15
	Sub total of current liabilities	2733.46	42.00
	Total Equity and Liabilities	4760.40	2019.06
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	0.65	0.40
	(e) Long term loans and advances	23.85	23.85
	(f) Other Non Current Assets	6.80	6.80
	Sub total Non Current assets	31.30	31.05
2	Current Assets		
	(d) Cash and Cash equivalents	403.32	330.44
	(e) Short term loans and advances	4325.78	1657.57
	Sub total Current assets	4729.10	1988.01
	Total Assets	4760.40	2019.06

FOR KIFS FINANCIAL SERVICES LTD.

Sd/-

Date: 12/11/2013

Place: Ahmedabad

RAJESH P. KHANDWALA
CHAIRMAN-CUM-MANAGING DIRECTOR