

**NOTICE OF CANDIDATURE UNDER SECTION 160 OF
THE COMPANIES ACT, 2013**

Date: May 10, 2017

To,
The Board of Directors,
KIFS Financial Services Limited,
B-81, Pariseema Complex, C. G. Road,
Ellisbridge, Ahmedabad – 380006,
Gujarat, India.

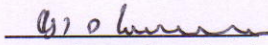
**Subject: Notice under Section 160 of the Companies Act, 2013 for re-appointment to
the office of managing director at the ensuing annual general meeting**

Dear Sir(s),

With reference to the above captioned subject, I, Rajesh P. Khandwala, managing director of the company do hereby along with deposit of requisite amount i.e. Rs. 1,00,000/- (rupees one lac only) give notice under Section 160 of the Companies Act, 2013, signifying my intention for my candidature (re-appointment) for the office of managing director of the company at the ensuing annual general meeting or at any adjourned meeting thereof.

Thanking you,

Yours faithfully,


Rajesh P. Khandwala
(Managing Director – DIN: 00477673)