

POLICY ON DEMAND / CALL LOANS

The Company being a Non-Deposit Taking Non-Systematically Important NBFC (NBFC-ND-Non-SI), it has adopted following policy:

- (1) The Managing Committee of the Company is empowered to grant demand / call loans for a period not exceeding 1 year in general.
- (2) The Managing Committee may delegate such powers to any Key Managerial Person(s) of the company from time to time for operational convenience.
- (3) The Rate of interest of such loan shall be 9% to 24% p.a. payable either on monthly/quarterly rests. However, the same may be decreased / increased as may be permissible, depending upon clientele profile, credit history and such other parameters as may be deemed fit and proper.
- (4) The committee or KMP, shall review the performance of such loan and shall take such action, including granting any moratorium, if any, as it may deem fit and proper on case to case basis and shall records the reasons therefore. However, such loan shall not be renewed unless such review has shown satisfactory compliance with the terms of sanctions.

